

SASKATCHEWAN PENSION PLAN EMPLOYER NEWSLETTER

CONNECTIONS

JULY 2021



Message from Gail

Gradually we are emerging from the grip of COVID-19 and looking forward to a new normal that is close to our old normal!

This time of turbulence has reinforced the importance of a workplace pension plan. We hope you take the opportunity to pass this information to your group to help them understand this benefit.

Too many people have faced too much financial uncertainty in the past year. We are pleased that Saskatchewan Pension Plan (SPP) has weathered this pandemic with strong, stable returns for members. It is always important to let employees know that their workplace plan is for their future. Slow and steady is known to win the race!

Gail - Manager of Business Development

Farewell from Katherine Strutt

When I joined the Saskatchewan Pension Plan staff in 1990 there was a lot to learn in a brief time as the organization moved from Regina to Kindersley. As a 'youngster' in those days, I was excited about the new job and the opportunities it might present. I truly could never have contemplated all of the changes and challenges I would encounter, nor did I consider what the length of my tenure might be.

Now some 30 plus years later, I acknowledge the many opportunities SPP provided for personal and for professional growth and satisfaction.

At the heart of these opportunities were innumerable encounters with Plan members. It has been a privilege to interact with many of you through the years as we worked toward the mutual accomplishment of enhancing your financial security at retirement.



I value what members, collectively, have taught me and trust that, in some small way, I have made a difference to your financial life.

As I retire and SPP moves to its next chapter under the leadership of Shannan Corey, I am looking forward to what the future holds for SPP and how it will continue to grow and to thrive.

Katherine Strutt

ANNOUNCEMENTS

MEMBER STATEMENTS

Statements for the period of January 1 - June 30, 2021 will be in the mail July 28, 2021. Please have your staff review their statements and advise us of any changes to their personal information.

CONTRIBUTION LIMIT

The contribution limit is indexed and subject to change each year. The limit for 2022 will be announced on our website mid December 2021.

2021's limit is \$6,600. This means the combination of contributions between you and your employee cannot exceed \$6,600. The employee must have unused RRSP contribution room.

If you are on pre-authorized and would like to increase your monthly or semi-monthly contributions, send us an email with the changes.

CELEBRATING 35 YEARS

We have not let Covid stop us; we are continuing to provide you with excellent member service. Please share your SPP story to help us celebrate 35 years. Submit it in writing or by video and tell us how SPP has helped you in your life.

Introducing SPP's new Executive Director, Shannan Corey

By: Martin Biefer - savewithspp.com



Saskatchewan Pension Plan's new Executive Director has deep roots in pensions.

Shannan Corey grew up in rural Saskatchewan. That prairie upbringing is reflected in her values today. "My parents instilled the importance of community, and establishing roots, from a young age," she says. And while still a student, she worked with her dad in the actuarial firm Alexander and Alexander, now part of the Aon group. She completed a Mathematics degree from the University of Saskatchewan.

Over the course of her career as an associate actuary she has consulted "for a broad range of clients of all sizes and types," has helped shape some of Saskatchewan's pension laws and regulations, and worked on client communications, retirement planning, and more.

Her more recent roles included broader consulting with Koenig & Associates, where she earned a Chartered Professionals in Human Resources (CPHR) designation, and Federated Co-operatives Limited, where she further developed "my passion for member services." She has also served as a Board member for the CSS Pension Plan – a plan that is, like SPP, a defined contribution plan – and is now looking forward to her new role at SPP.

Corey says that while we have of late been living through the "challenging time" of the pandemic, SPP members can feel secure – and can rely on – their SPP pensions.

She says she expects a positive future for SPP, thanks "the collective experience of the team, and their human touch."

The group at SPP has been successful in building a solid foundation for the organization, and "the ability to continue to evolve and grow." Services for members will no doubt continue to grow and expand as SPP moves forward, she says.

Please join the entire SPP team in welcoming Shannan Corey to her new role.

Yes, benefits matter

After the impact of Covid many employers may be wondering if their budget can afford benefits for their employees. The short answer is, 'can you afford not to'?

A good benefits program helps attract and keep the best employees, leads to happier and more productive workers, and ultimately can help your business thrive.

At SPP we believe that your employees should know the value of having benefits but even more important, they should understand them.

If you would like Gail to do a session with your employees on the value of having a

pension plan, click the link below and set up a time for her to come to your office in person. She can also do a virtual session over a lunch hour if that would work better. Just let us know.

YTD return to June 30

Fund	Return
Balanced	5.95%
DIF	-1.51%

Visit saskpension.com for a complete list of returns and further information on investments.

WELCOME TO THE WEALTHCARE REVOLUTION

PERCY H DAVIS LTD

Celebrating Percy H Davis Ltd and their 25th anniversary with SPP.



Percy H. Davis Limited, is a full service Canadian Customs Broker, located in Saskatchewan, that offers nationwide Canada Customs services. They are one of the first companies to join as an SPP Business Plan.

Brandon Smith, Controller, comments;

"The staff at SPP have been easy to deal with in all aspects on our plan management.

- Easy to send in funds and remittances.
- Quick responses when we have questions.
- Great retirement plan for small and medium size businesses!

Plus, the returns are healthy!"

ACT YOUR AGE VIDEO

Watch for the new video introducing Gale on our Youtube channel.

OFFICE CONTACT INFORMATION

Saskatoon:
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Monday - Wednesday
8:00 - 4:30
Gail Genest 1-306-249-0048
Jody Thoen 1-306-249-0047

Kindersley:
Monday - Friday summer hours
7:30 - 4:30
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Mailing address: PO Box 5555
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SASKATCHEWAN PENSION PLAN

SaskPension.com

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WRITE Box 5555, 608 Main St Kindersley, SK Canada S0L 1S0

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The SPP Contributions Newsletter is issued three times a year to provide members with general information about current issues affecting SPP. If any discrepancy arises between the information contained in this newsletter and the Act, the Act will prevail.